

<u>OREGON BOND INDEX*</u>					<u>BOND BUYER INDEX**</u>	
	Oregon A Rated		State of Oregon (Aa1/AA+/AA+)			
<u>DATE</u>	<u>10 YR</u>	<u>20 YR</u>	<u>10 YR</u>	<u>20 YR</u>	<u>11 Bond Index</u>	<u>20 Bond Index</u>
01-05-12	2.57	3.98	2.07	3.49	3.57	3.83
01-12-12	2.52	3.71	1.99	3.19	3.36	3.62
01-19-12	2.48	3.61	1.90	3.07	3.34	3.60
01-26-12	2.49	3.74	2.05	3.19	3.42	3.68
02-02-12	2.34	3.53	1.87	3.00	3.34	3.60
02-09-12	2.54	3.53	2.09	3.09	3.42	3.70
02-16-12	2.59	3.59	2.01	3.06	3.39	3.65
02-23-12	2.64	3.63	2.08	3.06	3.43	3.69
03-01-12	2.58	3.61	2.06	3.07	3.47	3.72
03-08-12	2.73	3.51	2.27	3.08	3.58	3.84
03-15-12	2.96	3.86	2.42	3.35	3.72	3.95
03-22-12	2.99	3.88	2.59	3.44	3.79	4.01
03-29-12	2.85	3.86	2.29	3.28	3.80	4.02
04-05-12	2.91	3.87	2.38	3.38	3.86	4.08
04-12-12	2.77	3.83	2.23	3.34	3.77	3.97
04-19-12	2.70	3.78	2.17	3.26	3.69	3.90
04-26-12	2.66	3.72	2.10	3.17	3.65	3.86
05-03-12	2.62	3.62	2.10	3.11	3.59	3.81
05-10-12	2.51	3.53	2.01	3.08	3.49	3.71

* The Oregon Bond Index 20 year represents an average rate on 20-year maturities of Oregon municipal general obligation bonds rated "A", as reported to the Debt Management Division of the Oregon Treasurer's Office by regional/northwest traders of Oregon bonds.

** General obligation bonds maturing in 20 years are used in compiling these indexes. The 20-bond index has an average rating equivalent to Moody's Aa2 and S&P's AA, while the 11-bond index is equivalent to Aa1 and AA+.