

FREQUENTLY ASKED QUESTIONS

BANK DEPOSITORY FAQ

- **What is the Public Funds Collateralization Program application?**
Oregon State Treasurer's Office Public Funds Collateralization Program (PFCP) is a secure web based program that provides bank depository users with a convenient way to enter and submit quarterly financial information and request security pledges and releases, as required by ORS 295. It is mandatory for bank depositories to submit their quarterly financial information and security pledge and releases via this application. After submission of the Pledge Agreement, Initial Treasurer Information and registration information, banks will be provided with information about how to get started using the PFCP. OST will provide detailed instructions on how to logon and access the application, submit information, make requests and view current and prior period reports.

- **What are uninsured public funds deposits?**
Typically, uninsured public funds deposits are all Oregon public fund deposits that exceed the amount insured by the FDIC. For specific information on public funds subject to reporting, see ORS 295.002, ORS 295.061 or ORS 295.101.

- **In what denomination do we report Treasurer Report financial information?**
Call report ratios should be reported as a % (12.4%, not .124). Monetary amounts should be reported in whole dollars.

- **Where do I mail the agreements, initial information and registration information?**
Office of the State Treasurer
Attn: Wendy Finley
350 Winter Street NE, Suite 100
Salem, OR 97301

- **Is Federal Home Loan Bank of Seattle the only Custodian bank?**
Yes. Currently, Federal Home Loan Bank of Seattle is the only Custodian approved by OST. Please forward all agreements to Karen Mefford at Federal Home Loan Bank of Seattle for signature prior to sending them to OST. Once OST signs and completes the execution of the agreement, a completed copy will be returned to the bank depository and FHLB of Seattle.

- **When assigning PFCP system permissions to bank employees, a Signer must be an "officer of the bank" in order to be allowed to submit Treasurer Reports. How do you determine if someone is an "officer of the bank"?**
An "officer" is someone who can bind the bank through his or her actions. The employee may be a Signer if the employee is an officer whose signature attesting to the correctness of the report is binding on the bank.

- **If I submit a Thrift Financial Report (TFR) rather than a FDIC Consolidated Report of Condition and Income, what schedule and line numbers do I use for the Treasurer Report?**

Please use the chart below to identify the corresponding TFR schedule and line numbers to use for the PFCP Treasurer Report.

FDIC Schedule & Line	TFR Schedule & Line
RCR 21	CCR 39
RCR 31	CCR 810
RCR32	CCR 830
RCR 33	CCR 820