

Debt Management Information System

As Of: 01/07/2009

Oregon Bond Calendar

For Sale Dates from 12/01/2008 to 02/28/2009

Sale Date	Issuer	Sale Type	Bond Type	Series/ Par Amount	Project	Purpose	AMT BQ TAX ZERO	Maturity/ First Optional Call Date	Average Bond Life Int Rate	Underwriter/Purchaser Bond Counsel Expert Advisor
PROPOSED ISSUES										
January 2009										
01/05	STATE ECDD (IDRB)	Pri	Conduit Revenue Bonds	228 \$1,000,000	Pacific Stainless Products, Inc.	Development	AMT			Sterling Savings Bank K&L Gates LLP
01/06	POOLED-SPECIAL DISTRICT ASSN OR (SDAO)	Neg	Full Faith & Credit Obligations(N)	2009A \$515,000	Various	Public Facilities	BQ	01/01/2011	3.35 TIC 4.13%	Wedbush Morgan Securities K&L Gates LLP
01/07	CLEAN WATER SERVICES	Neg	Revenue Bonds	2009A \$50,000,000	Waste Water Facilities	Utilities		12/01/2028 12/01/2018		Bank of America K&L Gates LLP Western Financial Group
01/08	CITY OF WEST LINN	Neg	Full Faith & Credit Obligations(N)	2009B \$4,055,000	Capital construction and improvements	General Purpose	BQ	06/01/2029		Seattle Northwest Securities Corp. K&L Gates LLP Charles Carter Company
01/08	CITY OF WEST LINN	Neg	General Obligation (N) Bonds	2009A \$5,110,000	Refunding of 1998, 1999 GO Bon	General Purpose	BQ	12/01/2018		Seattle Northwest Securities Corp. K&L Gates LLP Charles Carter Company
01/09	STATE CERTIFICATES OF PARTICIPATION	Neg	Appropriation Credits	2009A \$265,000,000	State Mental Hospital & Other Projects	Health Care		11/01/2034		Bank of America K&L Gates LLP Western Financial Group
01/15	CITY OF PHILOMATH	Neg	Full Faith & Credit Obligations(S)	2009 \$6,125,000	Sewer system improvements	Utilities	BQ			Seattle Northwest Securities Corp. K&L Gates LLP
01/22	POOLED-SPECIAL DISTRICT ASSN OR (SDAO)		Full Faith & Credit Obligations(N)	2009B \$1,835,000	Various	Public Facilities	BQ	01/01/2011	TIC	Wedbush Morgan Securities K&L Gates LLP

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January 2009										
01/27	KLAMATH COMMUNITY COLLEGE	Neg	Full Faith & Credit Obligations(N)	2009 \$4,150,000	Capital construction and improvements	Education	BQ	06/01/2029		Seattle Northwest Securities Corp. K&L Gates LLP
01/29	CLATSOP COMMUNITY COLLEGE	Neg	General Obligation (N) Bonds	2009 \$5,000,000	Capital construction and improvements	Education	BQ			Seattle Northwest Securities Corp. K&L Gates LLP
February 2009										
02/04	DOUGLAS CTY SD 34 (ELKTON)	Neg	General Obligation (N) Bonds	2009 \$1,200,000	Capital Construction	Education	BQ	06/15/2019		Seattle Northwest Securities Corp. K&L Gates LLP
02/10	WASCO CTY SD 29 (DUFUR)	Neg	General Obligation (N) Bonds	2009 \$3,750,000		Education	BQ	06/15/2018		Seattle Northwest Securities Corp. K&L Gates LLP
02/16	STATE BOARD OF HIGHER ED. XI-F BONDS	Neg	General Obligation (S) Bonds	2009A \$160,000,000	Building Bonds	Education			Fixed	Merrill Lynch K&L Gates LLP Public Financial Management
02/19	TRI-MET	Com	Revenue Bonds	2009 \$49,550,000	Bus & Rail	Transportation		02/01/2029 02/01/2019		To Be Determined K&L Gates LLP Western Financial Group
POSTPONED ISSUES										
December 2008										
12/15	STATE ECDD (IDRB)	Pri	Conduit Revenue Bonds	227 \$5,000,000	Benchmade Knife Co.	Development	AMT			Bank of America K&L Gates LLP To Be Determined

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POSTPONED ISSUES										
December 2008										
12/23	DESCHUTES COUNTY	Neg	Full Faith & Credit Obligations(S)	2008B \$1,360,000	Telecare Bldg	Public Facilities	TAX	06/01/2028 06/01/2018		Piper Jaffray, Inc. K&L Gates LLP Western Financial Group
SOLD ISSUES										
December 2008										
12/04	DESCHUTES CTY SD 2J (REDMOND)	Neg	General Obligation (N) Bonds	2008A \$72,530,000	Capital construction & improvements	Education		06/15/2034	18.98 ATIC 5.60%	Seattle Northwest Securities Corp. Orrick, Herrington & Sutcliffe To Be Determined
12/04	DESCHUTES CTY SD 2J (REDMOND)	Neg	General Obligation (S) Bonds	2008B \$37,467,881	Capital construction and improvements	Education	ZERO	06/15/2031	14.55 ATIC 6.20%	
12/18	CITY OF LOSTINE	Pri	Revenue Bonds	2008 \$507,000	water system improvements	Utilities	BQ	12/18/2048	25.94 Fixed 4.38%	USDA (Utilities Service) K&L Gates LLP
12/18	CITY OF WESTON	Pri	Revenue Bonds	2008-1 \$1,470,000	wastewater system improvements	Utilities	BQ	12/18/2048	25.70 Fixed 4.13%	USDA (Utilities Service) K&L Gates LLP
12/18	CITY OF WESTON	Pri	Revenue Bonds	2008-2 \$230,000	wastewater system improvements	Utilities	BQ	12/18/2048	25.70 Fixed 4.38%	USDA (Utilities Service) K&L Gates LLP
12/22	METRO	Pri	General Obligation (N) Bonds	2008 \$5,000,000	Oregon Zoo	Public Facilities	BQ	12/15/2010 06/15/2010	1.98 TIC 2.22%	Bank of America K&L Gates LLP Seattle Northwest Securities Corp.
12/22	STATE OREGON FACILITIES AUTHORITY	Pri	Conduit Revenue Bonds	2008 A \$553,526	Morrison Child & Family Services	Health Care		03/15/2018	8.23 Variable	Capital Pacific Bank K&L Gates LLP Western Financial Group

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SOLD ISSUES										
December 2008										
12/23	DESCHUTES COUNTY	Neg	Full Faith & Credit Obligations(N)	2008A \$9,635,000	Oregon State Police, 911, Jamison Bldg.	Public Facilities	BQ	06/01/2028 06/01/2018	11.80 ATIC 4.42%	Piper Jaffray, Inc. K&L Gates LLP Western Financial Group
12/23	HFA DESCHUTES COUNTY	Neg	Conduit Revenue Bonds	2008 \$103,460,000	CURRENT REFUNDING	Health Care		01/01/2038 01/01/2019	20.47 Fixed 8.26%	Morgan Stanley Orrick, Herrington & Sutcliffe Kaufman Hall & Associates
12/23	STATE OREGON FACILITIES AUTHORITY	Pri	Conduit Revenue Bonds	2008A \$1,850,000	NW Human Services building, clinics, etc	Unknown		12/30/2023	12.23 Variable	Bank of the Cascades K&L Gates LLP Western Financial Group

If you have questions about the Oregon Bond Calendar, please contact the Debt Management Division at 503-378-4930 or dmd@ost.state.or.us.

If you would like this material provided in an alternative format, please contact the Treasurer's Office Americans with Disabilities Act Coordinator at 503-378-6885.

Disclaimer: The State of Oregon Office of the Treasurer, acting on behalf of the Municipal Debt Advisory Commission (MDAC), maintains debt information to assist municipalities in debt related matters. The data is based on information obtained from sources believed to be reliable; however, its accuracy cannot be guaranteed. The Office of the State Treasurer does not independently verify the information received from reporting municipalities. The State of Oregon is not responsible for the accuracy, completeness or timeliness of the information obtained and the data presented and disclaims any liability for or obligation to bond owners or others concerning the accuracy, completeness or timeliness of the data and information presented.

For the latest information please access the Oregon Bond Calendar via the internet at: http://www.ost.state.or.us/divisions/dmd/bondcalendar_index/dbondcalendar.pdf

<u>OREGON BOND INDEX*</u>					<u>BOND BUYER INDEX**</u>	
	Oregon A Rated		State of Oregon (Aa2/AA/AA)			
<u>DATE</u>	<u>10 YR</u>	<u>20 YR</u>	<u>10 YR</u>	<u>20 YR</u>	<u>11 Bond Index</u>	<u>20 Bond Index</u>
10-02-08	4.54	5.56	4.37	5.35	5.26	5.36
10-09-08	4.91	5.80	4.64	5.49	5.37	5.47
10-16-08	5.26	6.11	4.99	5.83	5.89	6.01
10-23-08	4.94	5.63	4.69	5.35	5.89	5.32
10-30-08	4.91	5.64	4.58	5.32	5.24	5.35
11-06-08	4.71	5.55	4.35	5.15	5.24	5.35
11-13-08	4.61	5.44	4.27	5.11	5.03	5.14
11-20-08	4.30	5.35	3.99	5.03	5.03	5.13
11-27-08***	4.44	5.49	4.10	5.17	5.39	5.21
12-04-08	4.75	5.93	4.34	5.53	5.39	5.58
12-12-08	4.86	6.07	4.45	5.48	5.65	5.85
12-18-08	4.77	5.98	4.33	5.47	5.25	5.46
12-23-08	4.77	5.98	4.35	5.47	5.25	5.46
12-31-08	4.45	5.68	4.05	5.33	5.10	5.33

* The Oregon Bond Index 20 year represents an average rate on 20-year maturities of Oregon municipal general obligation bonds rated "A", as reported to the Debt Management Division of the Oregon Treasurer's Office by seven regional/northwest traders of Oregon bonds.

** General obligation bonds maturing in 20 years are used in compiling these indexes. The 20-bond index has an average rating equivalent to Moody's Aa2 and S&P's AA, while the 11-bond index is equivalent to Aa1 and AA+.

*** The averages are based on only three traders reporting due to the holiday.

2009 ELECTION SCHEDULE

Bond Measure

Filing Deadline*

January 8, 2009
 March 19, 2009
 July 16, 2009
 September 3, 2009

Election Date

March 10, 2009
 May 19, 2009
 September 15, 2009
 November 3, 2009

*City and county filing deadlines may vary. Check with the elections office in your area for accurate dates.

GENERAL OBLIGATION BOND MEASURES PROPOSED FOR NOVEMBER 4, 2008 ELECTION

Results

Passed

COUNTY	DISTRICT	DISTRICT TYPE	AMOUNT (\$)	PURPOSE
Benton	City of Corvallis	City	\$13,610,000	Senior center & parks
Clackamas	Oregon Trail School District	Education	\$114,900,000	New schools, upgrade facilities
Clatsop	Clatsop Community College	Education	\$5,000,000	Jerome Campus Redevelopment
Clatsop	Shoreline Sanitary District	Sewer	\$2,000,000	Capital construction
Douglas	Elkton School District	Education	\$1,200,000	Capital construction
Douglas, Lane, Benton, Linn	Lane Community College	Education	\$83,000,000	Upgrade facilities
Hood River	City of Hood River	Fire	\$6,000,000	Upgrade facilities
Lake	Lake Health District	Health	\$8,000,000	Expansion
Lane	City of Veneta	City	\$1,100,000	New swimming pool
Lane	City of Eugene	City	\$35,900,000	Fix streets
Lincoln	City of Newport	City	\$15,900,000	Water system improvements
Marion	City of Salem	City	\$99,800,000	Streets and bridges
Marion	Salem-Keizer School District	Education	\$242,100,000	Renovate, upgrade & construct schools
Marion	District	Fire	\$290,000	Capital construction
Polk, Marion, Benton	Central School District	Education	\$47,300,000	Upgrade facilities
Marion	Marion County Fire District	Fire	\$10,000,000	Capital construction
Clackamas	Portland Community College	Education	\$374,000,000	Expand facilities
Multnomah, Clackamas	Riverdale School District	Education	\$21,500,000	Upgrade facilities
Multnomah, Columbia, Washington	Scappoose School District	Education	\$33,300,000	operating costs
Multnomah, Columbia, Yamhill, Clackamas	Metro Zoo	Zoo	\$125,000,000	Protect animal health & safety, conserve water
Morrow	Ione School District	Education	\$2,800,000	Capital construction
Umatilla	Hermiston School District	Education	\$69,900,000	Upgrade facilities
Umatilla	Pilot Rock School District	Education	\$3,420,000	General
Umatilla	Helix School District	Education	\$1,400,000	General
Wasco	Dufur School District	Education	\$3,750,000	Capital construction
Washington	Tualatin Hills Parks and Recreation	Parks	\$100,000,000	Preserve natural areas, water, improve parks, create trails
Subtotal			\$1,421,170,000	

Failed

Clackamas	City of Camby	City	\$19,000,000	New police station & court facility
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Clackamas	Estacada Rural Fire District	Fire	\$5,380,000	Capital construction
Clackamas	West Linn-Wilsonville School District	Education	\$98,000,000	Upgrade facilities
Clatsop	City of Warrenton	City	\$1,135,000	Finance police cars and fire equipment
Clatsop	Wickiup Water District	Water	\$2,500,000	Capital construction
Columbia	St Helens School District	Education	\$19,075,000	Capital construction
Coos	Coos Bay School District	Education	\$59,950,000	Upgrade facilities
Curry	Port of Brookings Harbor	Port	\$7,250,000	Refinancing
Douglas	Glide Fire District	Fire	\$3,850,000	New fire station
Douglas	City of Roseburg	City	\$5,000,000	Upgrade and develop parks
Douglas	Oakland School District	Education	\$885,000	Facility improvements
Crook, Deschutes, Jefferson, Klamath, Lake, Wasco	Central Oregon Community College	Education	\$43,754,000	Upgrade facilities
Deschutes	Redmond Area Parks and Rec	Parks	\$38,660,000	Community Center
Klamath	Klamath Community College	Education	\$7,700,000	New campus facilities
Lane	Marcola School District	Education	\$6,400,000	New facilities
Lincoln	Port of Alsea	Port	\$775,000	Capital construction
Lincoln	Port of Toledo	Port	\$3,060,000	Capital construction
Linn	City of Halsey	City	\$600,000	Capital construction
Linn, Marion	Santiam Canyon School District	Education	\$14,500,000	Capital construction
Malheur	Nyssa School District	Education	\$12,700,000	New middle school
Malheur	Ontario School District	Education	\$18,500,000	Capital construction
Marion	North Marion School District	Education	\$21,000,000	Upgrade facilities
Morrow	Boardman Rural Fire District	Fire	\$11,000,000	Upgrade equipment
Multnomah	Centennial School District	Education	\$83,800,000	Renovate schools, increase safety, construct schools
Multnomah	City of Troutdale	City	\$4,500,000	New police station
Multnomah	Lusted Water District	Water	\$900,000	Capital construction
Polk	City of Dallas	City	\$6,985,000	Fire/Emergency
Polk	Dallas School District	Education	\$79,500,000	Upgrade facilities
Polk	Monmouth/Independence Recreation District	Parks	\$7,250,000	General
Yamhill, Tillamook, Multnomah, Polk	Willamina School District	Education	\$8,500,000	Expand facilities
Umatilla	Umatilla Rural Fire Protection District	Fire	\$1,055,000	General
Umatilla	Milton-Freewater Water Control District	Water	\$1,500,000	General
Umatilla	Umatilla School District	Education	\$6,500,000	Upgrade facilities
Union	La Grande School District	Education	\$18,186,471	Upgrade facilities

Washington	Washington County	County	\$44,000,000	Exhibition, event, consumer show, entertainment facilities
Washington	Banks School District	Education	\$25,500,000	Construct, renovate schools
Washington	City of Hillsboro	City	\$44,500,000	General
Washington	City of North Plains	City	\$1,581,000	General
Yamhill	Yamhill Carlton School District	Education	\$21,000,000	Facility improvements
Yamhill	Amity Fire District	Fire	\$3,745,000	Capital construction
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Subtotal			\$759,676,471	